



|                                               |                                      |
|-----------------------------------------------|--------------------------------------|
| Summary of policy                             |                                      |
| % limit on maximum percentage of book on loan | 25%                                  |
| Revenue Split                                 | 75/25 *                              |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - BRIC Equity |
| Replication Mode                              | Physical replication                 |
| ISIN Code                                     | LU0449509016                         |
| Total net assets (AuM)                        | 102,047,773                          |
| Reference currency of the fund                | USD                                  |

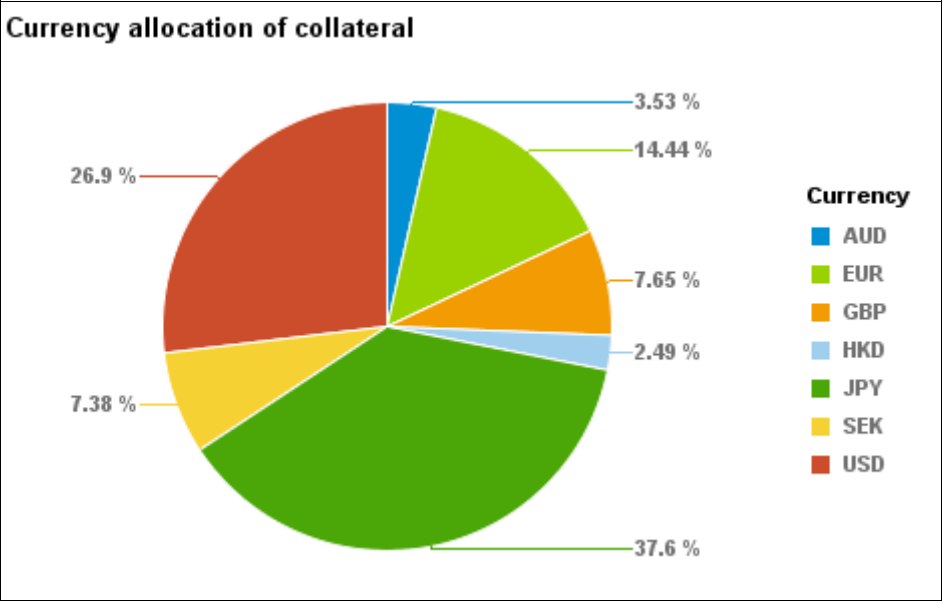
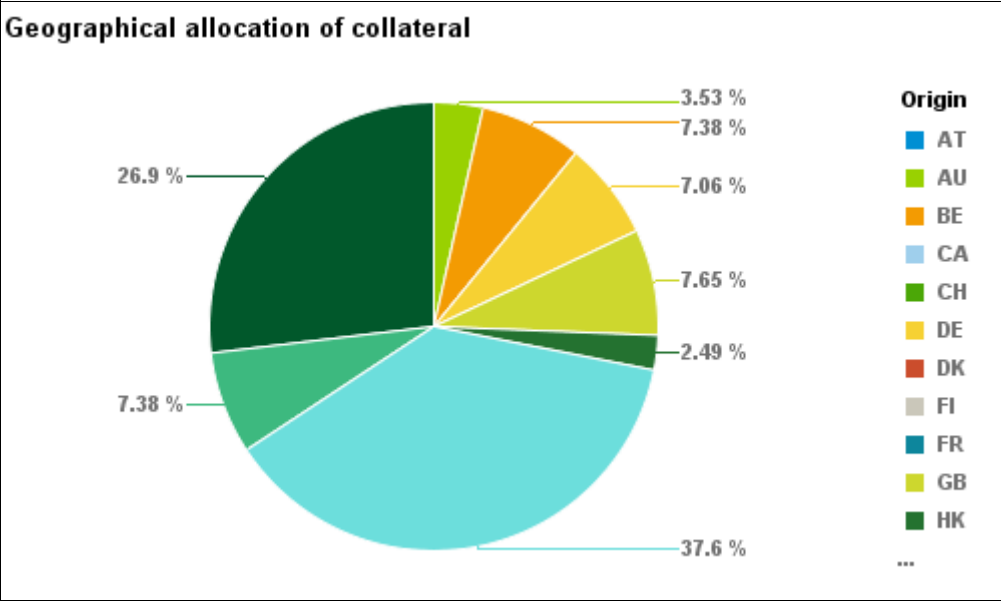
\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |              |
|---------------------------------------------------------------|--------------|
| Securities lending data - as at 22/05/2025                    |              |
| Currently on loan in USD (base currency)                      | 4,131,744.81 |
| Current percentage on loan (in % of the fund AuM)             | 4.05%        |
| Collateral value (cash and securities) in USD (base currency) | 4,371,170.02 |
| Collateral value (cash and securities) in % of loan           | 106%         |

|                                                                           |              |
|---------------------------------------------------------------------------|--------------|
| Securities lending statistics                                             |              |
| 12-month average on loan in USD (base currency)                           | 2,295,162.16 |
| 12-month average on loan as a % of the fund AuM                           | 2.33%        |
| 12-month maximum on loan in USD                                           | 6,158,751.54 |
| 12-month maximum on loan as a % of the fund AuM                           | 6.17%        |
| Gross Return for the fund over the last 12 months in (base currency fund) | 2,942.58     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0030%      |

| Collateral data - as at 22/05/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AU0000000CSL8                      | CSL ODSH CSL                           | COM         | AU      | AUD      | AAA    | 240,425.23           | 154,341.04           | 3.53%  |
| BE0974293251                       | A B I ODSH A B I                       | COM         | BE      | EUR      | AA3    | 287,048.25           | 322,670.94           | 7.38%  |
| DE0005557508                       | DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM | COM         | DE      | EUR      | AAA    | 137,310.13           | 154,350.32           | 3.53%  |
| DE0007236101                       | SIEMENS ODSH SIEMENS                   | COM         | DE      | EUR      | AAA    | 137,279.58           | 154,315.97           | 3.53%  |
| GB0002374006                       | ORD 28 101/108P DIAGEO                 | CST         | GB      | GBP      | AA3    | 242,052.84           | 323,225.94           | 7.39%  |
| GB00B421JZ66                       | UKT1 0 1/2 03/22/50 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 8,524.46             | 11,383.16            | 0.26%  |
| HK0688002218                       | CHINA OVERSEAS ODSH CHINA OVERSEAS     | COM         | HK      | HKD      |        | 857,874.05           | 108,873.78           | 2.49%  |
| JP1024671QC8                       | JPGV 0.600 12/01/26 JAPAN              | GOV         | JP      | JPY      | A1     | 27,413,902.74        | 189,647.46           | 4.34%  |
| JP1103731Q12                       | JPGV 0.600 12/20/33 JAPAN              | GOV         | JP      | JPY      | A1     | 27,405,785.92        | 189,591.31           | 4.34%  |
| JP1103741Q44                       | JPGV 0.800 03/20/34 JAPAN              | GOV         | JP      | JPY      | A1     | 27,423,932.46        | 189,716.84           | 4.34%  |

| Collateral data - as at 22/05/2025 |                                        |             |         |          |        |                      |                      |         |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| JP1103751Q74                       | JPGV 1.100 06/20/34 JAPAN              | GOV         | JP      | JPY      | A1     | 27,387,413.53        | 189,464.21           | 4.33%   |
| JP1103761QA5                       | JPGV 0.900 09/20/34 JAPAN              | GOV         | JP      | JPY      | A1     | 7,082,587.62         | 48,996.85            | 1.12%   |
| JP1103771R12                       | JPGV 1.200 12/20/34 JAPAN              | GOV         | JP      | JPY      | A1     | 27,392,210.28        | 189,497.39           | 4.34%   |
| JP1201881Q46                       | JPGV 1.600 03/20/44 JAPAN              | GOV         | JP      | JPY      | A1     | 27,399,500.94        | 189,547.83           | 4.34%   |
| JP3242800005                       | CANON ODSH CANON                       | COM         | JP      | JPY      | A1     | 22,225,799.98        | 153,756.53           | 3.52%   |
| JP3835250006                       | BAYCURRENT ODSH BAYCURRENT             | COM         | JP      | JPY      | A1     | 22,026,599.15        | 152,378.47           | 3.49%   |
| JP3970300004                       | RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS | COM         | JP      | JPY      | A1     | 21,832,198.92        | 151,033.62           | 3.46%   |
| SE0000667925                       | TELIA COMPANY ODSH TELIA COMPANY       | COM         | SE      | SEK      | AAA    | 3,100,526.63         | 322,713.16           | 7.38%   |
| US02079K3059                       | ALPHABET ODSH ALPHABET                 | COM         | US      | USD      | AAA    | 323,000.90           | 323,000.90           | 7.39%   |
| US46120E6023                       | INTUITIVE ODSH INTUITIVE               | COM         | US      | USD      | AAA    | 322,976.95           | 322,976.95           | 7.39%   |
| US61174X1090                       | MONSTER BEVERAGE ODSH MONSTER BEVERAGE | COM         | US      | USD      | AAA    | 206,520.55           | 206,520.55           | 4.72%   |
| US67066G1040                       | NVIDIA ODSH NVIDIA                     | COM         | US      | USD      | AAA    | 323,166.79           | 323,166.79           | 7.39%   |
|                                    |                                        |             |         |          |        | Total:               | 4,371,170.02         | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                                           |              |
|-------------------------------|-----------------------------------------------------------|--------------|
| No.                           | Counterparty                                              | Market Value |
| 1                             | HSBC BANK PLC (PARENT)                                    | 2,138,013.02 |
| 2                             | THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT) | 946,406.76   |
| 3                             | MERRILL LYNCH INTERNATIONAL (PARENT)                      | 927,461.50   |